

## Al Baraka Bank Holds a Lunche in Honor of Media preventatives



With generous invitation from Executive Chairman of Al Baraka Banking Group and Head of Union of Arab Banks Mr. Adnan Ahmad Yousif and the General Manager of Al Baraka Bank-Lebanon, Muttassim Mahmassani, Al Baraka Bank held a luncheon in Mosaic Restaurant at Phoenicia Intercontinental Hotel in honor of economic media preventatives.

The lunch was attended by Press Syndicate Head Mohammad Baalbaki, Editors Syndicate Head Elias Aoun, National News Agency Director Laure Sleiman Saab, Executive Chairman of Al Baraka Banking Group Adnan Ahmad Yousif, Board Member and GM Muttassim Mahmassani, Deputy GM Oussama Fakhoury, Main GM Assistant Issam Hijazi, Secretary General of the General Union of Chambers of Economy, Commerce and Agriculture for Arab Countries Imad Shehab and a number of media persons from different media outlets.

In a speech, Yousif pointed out to the developments in the region and their impact on Arab economy and banking sector while focusing on five main points: the performance of Arab economies throughout 2015, implications for Arab banks, performance of Gulf banks, 2016 expectations for oil given its decisive impact on programs of economic



development and thus rates of growth of Arab banks, and an overview of banking expectations for 2016.